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## **China Creative Digital Entertainment Limited**

### **中國創意數碼娛樂有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8078)**

## **APPOINTMENT AND RESIGNATION OF DIRECTOR**

The Board is pleased to announce that Mr. Lee Lun Cheong has been appointed as an independent non-executive director, the member of Audit Committee, Remuneration Committee and the Nomination Committee of the Company with effect from 1 May 2020.

The Board also announces that Ms. Li Mau (“**Ms. Li**”) has resigned as an executive director of the Company with effect from 30 April 2020.

Reference is made to the announcements of China Creative Digital Entertainment Limited (the “**Company**”) dated 18 December 2019 and 18 March 2020 respectively in relation to the resignation of independent non-executive director and the application of grant of waiver and extension of time for appointment of independent non-executive director (the “**Announcements**”). Capitalized terms used but not otherwise defined herein shall have the same meanings as those ascribed to them in those Announcements.

The Company had applied the application of grant of waiver and extension of time for appointment of independent non-executive director to the Stock Exchange and obtained the waiver from the Stock Exchange to extend the time in respect of compliance with GEM Rules 5.05(1) and 5.28 from 18 March 2020 to 15 May 2020.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of China Creative Digital Entertainment Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lee Lun Cheong (“**Mr. Lee**”) has been appointed as an independent non-executive director, the member of Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 1 May 2020.

Mr. Lee Lun Cheong, aged 36, is a creative director of Home Revolt Limited since 2009. Mr. Lee has more than 15 years of experience in residential, hospitality, workplace and retail projects in both Hong Kong and China market. Mr. Lee obtained a Bachelor of Art Spatial/Interior Design from University of Salford in 2005.

Mr. Lee (i) does not hold any positions with the Company or other members of the Group; (ii) has not entered into any service contract with the Company or other members of the Group; (iii) was not connected and has no relationship with any existing or proposed directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (iv) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and (v) did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the appointment with Mr. Lee, his initial term of service shall be two years commencing from 1 May 2020 and renewable automatically for successive terms of one year thereafter unless terminated three months’ notice in writing served by either party. Mr. Lee shall be entitled to receive a director’s fee of HK\$150,000 per annum which is determined by the Board by reference to the duties and responsibilities undertaken by him as a director of the Company. In accordance with the bye-laws of the Company, Mr. Lee will hold office until the next annual general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

The Board is not aware of any other information in relation to Mr. Lee that is required to be disclosed pursuant to rule 17.50 (2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Mr. Lee’s appointment.

## **COMPLIANCE WITH RULES 5.05(1) AND 5.28 OF THE GEM LISTING RULES**

As disclosed in the announcement of the Company dated 18 March 2020, the minimum number of independent non-executive directors fails to meet the requirements under Rules 5.05(1) of the GEM Listing Rules and the minimum number of members of the Audit Committee also fails to meet the requirements under Rules 5.28 of the GEM Listing Rules upon the resignation of an independent non-executive director on 18 December 2019.

Following the appointment of Mr. Lee as an independent non-executive director, the member of Audit Committee, Remuneration Committee and Nomination Committee of the Company, the Company has fulfilled the requirements under the Rules 5.05 (1) and 5.28 of the GEM Listing Rules.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board also announce that Ms. Li Mau has resigned as an executive director of the Company, with effect from 30 April 2020 due to her commitment and responsibilities in other business.

Ms. Li has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Lee for joining the Board and thank Ms. Li for her past contributions to the Company.

By order of the Board  
**China Creative Digital Entertainment Limited**  
**Shiu Stephen Junior**  
*Chairman*

Hong Kong, 29 April 2020

*As at the date hereof, the Board comprises Mr. Shiu Stephen Junior (Chairman), Mr. Sun Lap Key, Christopher, Mr. Lee Wing Ho, Albert and Ms. Li Mau as Executive Directors; Mr. Lee Wing Lun and Mr. Lee King Fui as Independent Non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for seven days from the day of its posting and on the website of the Company at [www.china3d8078.com](http://www.china3d8078.com).*